

July 1, 2010

Notice Regarding Completion of the Business Combination
between eAccess and EMOBILE

We are pleased to announce that eAccess and EMOBILE have successfully completed the Business Combination and Share Exchange transaction today. We initially announced this transaction on December 7, 2009 and both companies have signed the Definitive Agreement on March 31, 2010. We have included all the major terms of this transaction as agreed in the Definitive Agreement in the agenda for both eAccess and EMOBILE ordinary shareholders meeting on June 24 and 25, 2010 respectively. We have successfully passed all the resolutions with very favorable responses from our shareholders of both companies regarding this transaction.

As promised to eAccess shareholders regarding to the favorable outcome of this transaction, eAccess will pay a special dividend of 1,800 yen to all shareholders with the registration date before June 28, 2010. To further support the shareholders' value after the transaction, we have also recently announced a Share Buyback program during the period from July 1, 2010 to October 1, 2010. The maximum amount for this purchase of own shares is 3 billion yen or 50,000 common shares (1.4% of total outstanding shares excluding treasury shares).

Before the closing of the Share Exchange transaction, we have also successfully completed another round of equity financing at EMOBILE in the form of third party allotment. The total size was 45 billion yen, of which eAccess invested 17 billion yen, Black Stone 16 billion yen and Goldman Sachs 12 billion yen. This equity injection is expected to strengthen EMOBILE's cash flow and balance sheet before the Share Exchange Transaction. As a result, this should minimize the financial risks to eAccess shareholders after the Share Exchange transaction.

After the completion of the Share Exchange, the two companies will continue to work closely to create product and cost synergies. We continue to believe the combined entity will make us a new leader in the Japanese FMC (fixed-line and mobile convergence) market.

We would like to thank the following in completing the business combination transaction.

<eAccess>

Anderson Mōri & Tomotsune	(eAccess's legal advisor)
Greenhill & Co. Japan Ltd.	(Independent Committee's financial advisor)
Nishimura & Asahi	(Independent Committee's legal advisor)
Sangyo Sosei Advisory Inc.	(eAccess's advisor)
Shearman & Sterling LLP	(eAccess's legal advisor)

<EMOBILE>

Deutsche Securities Inc.	(financial advisor)
Nagashima Ohno & Tsunematsu	(legal advisor)

* Alphabetical order

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